

**UNIFIED SCHOOL DISTRICT NUMBER 419
CANTON, KANSAS**

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2019

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**Unified School District Number 419
Canton, Kansas**

Fiscal Year Ended June 30, 2019

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 419
Box 317
Canton, KS 67428

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District Number 419, Canton, Kansas, a Municipality, as of and for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District Number 419 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District Number 419 as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District Number 419 as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District 419, Canton, Kansas, as of and for the year ended June 30, 2018 (not presented herein), and have issued our report thereon dated October 4, 2018, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form on the website of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 Actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole, for the year ended June 30, 2018, on the basis of accounting described in Note 1.

Swindoll, Janzen, Hawk & Loyd, LLC

Swindoll, Janzen, Hawk and Loyd, LLC

Certified Public Accountants

McPherson, KS

August 22, 2019

Unified School District Number 419
Canton, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2019

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:						
General Fund	\$ 77,105	\$ 2,950,274	\$ 2,950,274	\$ -	\$ 99,530	\$ 99,530
Supplemental General Fund		1,041,157	1,042,612	75,650	103,344	178,994
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	6,846	21,000	20,229	7,617	3,371	10,988
At Risk (K-12) Fund	25,690	305,000	305,107	25,583	33,492	59,075
Bilingual Fund	-	1,350	1,350	-	-	-
Virtual Education Fund	-	5,000	5,000	-	-	-
Capital Outlay Fund	400,952	427,245	545,292	282,905	58,175	341,080
Driver Training Fund	23,896	7,638	8,543	22,991	3,957	26,948
Food Service Fund	67,216	217,842	221,750	63,308	5,399	68,707
Professional Development Fund	40,166	17,264	17,216	40,214	75	40,289
Special Education Fund	205,385	773,736	770,938	208,183	790	208,973
KPERs Special Retirement Contribution Fund	34,667	83,277	82,663	35,281	6,051	41,332
Contingency Reserve Fund	249,762	-	32,755	217,007	22,325	239,332
Gift and Grants Fund	7,130	48,325	46,426	9,029	3,069	12,098
Student Scholarship Fund	30	3,600	3,350	280	-	280
Textbook/Student Material Revolving Fund	14,781	20,816	8,307	27,290	893	28,183
Title I Fund	-	36,958	36,958	-	-	-
Title II-A Teacher Quality Fund	-	23,530	23,530	-	-	-
TLC Fund	7,722	8,000	6,470	9,252	314	9,566
Gate Receipts	-	85,420	85,420	-	-	-
School Projects	6,462	8,033	10,364	4,131	-	4,131
BOND AND INTEREST FUND:						
Bond and Interest Fund	737,425	615,181	572,425	780,181	-	780,181
Total Reporting Entity (Excluding Agency Funds)	\$ 1,905,235	\$ 6,920,664	\$ 7,016,997	\$ 1,808,902	\$ 340,785	\$ 2,149,690
COMPOSITION OF CASH						
Checking Account - Citizens State Bank						\$ 1,836,192
Board Petty Cash Checking Account - Citizens State Bank						1,500
Certificate of Deposit - Farmers State Bank						300,000
Activity Funds Account - High School Checking - State Bank of Canton						38,234
Activity Funds Account - High School Certificates of Deposit - State Bank of Canton						1,960
Total Cash						2,177,886
Agency Funds per Schedule 3						(28,196)
Total Reporting Entity (Excluding Agency Funds)						\$ 2,149,690

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NUMBER 419
CANTON, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) *Municipal Financial Reporting Entity*

Unified School District Number 419 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 419 (the District), a municipality.

(b) *Regulatory Basis Fund Types*

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) *Basis of Accounting*

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds and the following Special Purpose Funds: Contingency Reserve, Textbook & Student Material Revolving, Title II-A Teacher Quality, Title I, Head Start, TLC, Gifts and Grants, Student Scholarship, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. COMPLIANCE WITH KANSAS STATUTES

No statutory violations were noted in the current year.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

3. DEPOSITS AND INVESTMENTS (CONT.)

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$2,177,886 and the bank balance was \$2,059,977. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$542,271 was covered by federal depository insurance and \$1,517,706 was collateralized with securities held by the pledging institutions' agents in the District's name.

Custodial credit risk—investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$142,374 subsequent to June 30, 2019, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-6478	\$ 21,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	218,000
General Fund	Food Service Fund	K.S.A. 72-6478	18,000
General Fund	Bilingual Fund	K.S.A. 72-6478	1,000
General Fund	Special Education Fund	K.S.A. 72-6478	703,565
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-6478	80,000
General Fund	Professional Development Fund	K.S.A. 72-6478	15,000
General Fund	Virtual Education Fund	K.S.A. 72-6478	5,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	55,627
Supplemental General Fund	Bilingual Fund	K.S.A. 72-6478	350
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	87,000
Total			<u>\$ 1,204,542</u>

6. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds: Series 2012	2.50 - 3.00%	07-01-12	\$ 8,550,000	09-01-32	\$ 8,005,000	\$ -	\$ 365,000	\$ 7,640,000	\$ 207,425
Capital Leases: Bluebird Bus Lease	4.15%	4-23-18	91,938	02-15-21	91,938	-	91,938	-	3,084
Concession Building	3.85%	10-18-17	100,000	10-01-22	86,035	-	18,999	67,036	2,981
LED Lighting	3.75%	10-11-18	109,636	9-11-22	-	109,636	21,507	88,129	3,125
Total Capital Leases					177,973	109,636	132,444	155,165	9,190
Total Contractual Indebtedness					\$ 8,182,973	\$ 109,636	\$ 497,444	\$ 7,795,165	\$ 216,615

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							Total
	2020	2021	2022	2023	2024	2025-2029	2030-2034	
Principal								
General Obligation Bonds:								
Series 2012	\$ 390,000	\$ 410,000	\$ 430,000	\$ 455,000	\$ 475,000	\$ 2,760,000	\$ 2,720,000	\$ 7,640,000
Capital Leases:								
Concession Building	19,738	20,517	21,321	5,460	-	-	-	67,036
LED Lighting	24,446	27,643	28,697	7,343	-	-	-	88,129
Total Capital Leases	44,184	48,160	50,018	12,803	-	-	-	155,165
Total Principal	434,184	458,160	480,018	467,803	475,000	2,760,000	2,720,000	7,795,165
Interest								
General Obligation Bonds:								
Series 2012	197,987	187,987	177,487	166,425	154,800	577,682	164,413	1,626,781
Capital Leases:								
Concession Building	2,243	1,463	659	35	-	-	-	4,400
LED Lighting	2,650	1,916	862	46	-	-	-	5,474
Total Capital Leases	4,893	3,379	1,521	81	-	-	-	9,874
Total Interest	202,880	191,366	179,008	166,506	154,800	577,682	164,413	1,636,655
Total Principal and Interest	\$ 637,064	\$ 649,526	\$ 659,026	\$ 634,309	\$ 629,800	\$ 3,337,682	\$ 2,884,413	\$ 9,431,820

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(b) *Death and Disability Other Post Employment Benefits*

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

(c) *Compensated Absences*

Vacation, sick leave and other compensated absences are recorded as expenditures in governmental funds when they are paid.

Certified and classified employees are allowed 80 hours of sick leave per year, with a maximum accumulation of 60 days. Sick leave for part-time certified employees shall be on a proportioned basis. Sick leave benefits for governmental funds are not accrued in the financial statements because they do not vest. When an employee leaves the District, they do not receive any compensation for unused sick leave.

Classified full-time staff meeting length of service requirements are allowed ten days of paid vacation. The Superintendent is allowed 15 days of vacation per year during the first five years of employment. After five years, 20 days are allowed. Certified staff are not granted paid vacation time.

Certified staff are granted compensated absences in the form of personal leave days. They are allowed three days per year. Days not utilized are paid to the employee with the June paycheck at the rate of 1/190 (x) 0.5 (x) remaining unused days (up to two days) times the employee's salary (excluding all extra pay).

(d) *Termination Benefits*

The District provides an early retirement program for certain eligible employees. Employees are eligible if they are currently certified employees, eligible for KPERS 85 and OUT, have 15 or more consecutive years of employment in a certified position with the District, and are not more than 67 years of age. Noncertified employees and administrators are also eligible if they are working at least 1,500 hours a year.

The early retirement benefit shall be a monthly payment determined by utilization of the percentage opposite the year of benefit utilization on the following table. The percentage for the year of benefit shall be multiplied by the teacher's last annual contract salary, or the employee's salary paid in the 12 months immediately prior to the date of early retirement, excluding any payment for accumulated sick leave or vacation time. The payment shall be paid monthly (1/12 of benefit for that year), and will cease at the end of the month in which the employee's 67th birthday occurs, or at the end of the five year payment period, whichever occurs first. Monthly payments shall begin in July following final action by the board.

<u>Year of Benefit</u>	<u>Annual Salary</u>
1st Year	20%
2nd Year	18%
3rd Year	16%
4th Year	14%
5th Year	12%

Payments to retired employees under this plan were \$47,346 for the year ended June 30, 2019.

8. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employers portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$220,018 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,171,066. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

9. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2018 to 2019, and there were no settlements that exceeded insurance coverage in the past three years.

10. SUBSEQUENT EVENT

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

**UNIFIED SCHOOL DISTRICT NUMBER 419
CANTON, KANSAS**

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

FOR THE YEAR ENDED JUNE 30, 2019

**Unified School District Number 419
Canton, Kansas**

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

(Budgeted Funds Only)

For the Year Ended June 30, 2019

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	\$ 3,131,247	\$ (218,256)	\$ 37,283	\$ 2,950,274	\$ 2,950,274	\$ -
Supplemental General Fund	1,099,720	(57,108)	-	1,042,612	1,042,612	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	27,845	-	-	27,845	20,229	(7,616)
At Risk (K-12) Fund	380,690	-	-	380,690	305,107	(75,583)
Bilingual Fund	1,350	-	-	1,350	1,350	-
Virtual Education Fund	5,000	-	-	5,000	5,000	-
Capital Outlay Fund	696,738	-	-	696,738	545,292	(151,446)
Driver Training Fund	27,536	-	-	27,536	8,543	(18,993)
Food Service Fund	284,784	-	-	284,784	221,750	(63,034)
Professional Development Fund	58,291	-	-	58,291	17,216	(41,075)
Special Education Fund	1,085,385	-	-	1,085,385	770,938	(314,447)
Vocational Education Fund	104,667	-	-	104,667	82,663	(22,004)
KPERS Special Retirement Contribution Fund	372,535	-	-	372,535	220,018	(152,517)
BOND AND INTEREST FUND:						
Bond and Interest Fund	572,526	-	-	572,526	572,425	(101)
Total	\$ 7,848,314	\$ (275,364)	\$ 37,283	\$ 7,610,233	\$ 6,763,417	\$ (846,816)

Unified School District Number 419

Canton, Kansas

GENERAL FUNDGENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018 Actual	2019		Variance Over (Under)
		Actual	Budget	
Receipts:				
State aid	\$ 2,586,932	\$ 2,464,173	\$ 2,579,867	\$ (115,694)
Special education aid	431,169	448,818	551,380	(102,562)
Miscellaneous reimbursements	34,249	37,283	-	37,283
Total Receipts	3,052,350	2,950,274	\$ 3,131,247	\$ (180,973)
Expenditures:				
Instruction -				
Certified salaries	83,489	90,720	\$ 72,047	\$ 18,673
Non-certified salaries	56,987	69,048	65,000	4,048
Insurance	95,870	87,625	105,000	(17,375)
Social Security	8,968	8,213	10,000	(1,787)
Other benefits	22,332	20,321	23,000	(2,679)
Purchased professional services	8,908	19,870	22,000	(2,130)
Purchased property services	17,283	18,278	17,000	1,278
Other purchased services	40,108	28,802	30,000	(1,198)
Teaching supplies	27,484	32,224	30,000	2,224
Supplies	39,123	29,116	40,000	(10,884)
Property and equipment	3,288	3,366	-	3,366
Miscellaneous supplies	52,282	51,582	50,000	1,582
Other	1,213	1,528	1,500	28
Student Support Services -				
Certified salaries	25,506	24,594	24,000	594
Non-certified salaries	54,858	54,271	51,000	3,271
Insurance	8,800	5,541	10,500	(4,959)
Social Security	5,915	5,890	6,000	(110)
Other benefits	471	539	500	39
Other purchased services	17,772	16,691	17,000	(309)
Non-certified salaries	32,944	34,191	33,000	1,191
Insurance	4,400	5,141	5,200	(59)
Social Security	1,889	1,795	2,000	(205)
Other benefits	2,556	2,420	2,700	(280)
Books and periodicals	3,381	2,970	4,000	(1,030)

Unified School District Number 419

Canton, Kansas

GENERAL FUNDGENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018 Actual	2019		Variance Over (Under)
		Actual	Budget	
Expenditures (cont.):				
General Administration -				
Certified salaries	\$ 92,700	\$ 96,854	\$ 95,000	\$ 1,854
Insurance	3,272	4,679	5,200	(521)
Social Security	7,589	6,912	7,800	(888)
Other employee benefits	623	464	800	(336)
Insurance	825	1,825	900	925
Communications	5,734	6,151	5,800	351
Other purchased services	63,540	65,456	60,000	5,456
Supplies	1,976	3,144	2,000	1,144
Property and equipment	2,678	358	-	358
Other	4,140	4,041	4,200	(159)
School Administration -				
Certified salaries	161,760	160,557	160,000	557
Non-certified salaries	70,900	74,205	72,000	2,205
Insurance	16,260	12,775	21,000	(8,225)
Social Security	16,071	16,492	16,500	(8)
Other employee benefits	2,120	2,726	2,500	226
Communications	7,916	7,622	8,000	(378)
Other purchased services	4,267	4,574	4,300	274
Supplies	2,556	1,459	2,600	(1,141)
Property and equipment	-	698	-	698
Other	1,358	1,415	1,500	(85)
Operations and Maintenance -				
Non-certified salaries	170,736	176,450	173,000	3,450
Insurance	26,200	29,895	31,200	(1,305)
Social Security	12,115	12,506	13,000	(494)
Other employee benefits	11,332	8,438	11,000	(2,562)
Water/sewer	7,912	6,785	9,000	(2,215)
Repairs and maintenance	62,439	4,062	40,000	(35,938)
Other purchased property services	4,641	-	5,000	(5,000)
Repairs and maintenance	-	41,884	-	41,884
Insurance	59,988	68,957	69,000	(43)
Other purchased services	11,278	9,134	12,000	(2,866)
Supplies	24,050	20,259	25,000	(4,741)
Heating	18,419	22,583	27,000	(4,417)
Electricity	111,137	90,391	117,000	(26,609)
Motor fuel	2,791	2,701	3,000	(299)
Property and equipment	2,633	666	-	666
Other	1,403	216	1,500	(1,284)
Vehicle Operating Services -				
Non-certified salaries	58,020	74,875	58,000	16,875
Social Security	4,402	5,712	4,500	1,212
Other employee benefits	4,518	3,144	3,500	(356)
Insurance	13,418	9,772	10,000	(228)
Motor fuel	19,446	23,530	25,000	(1,470)
Other	21,023	19,528	22,000	(2,472)

Unified School District Number 419
Canton, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		<u>2019</u>		
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Expenditures (cont.):				
Vehicle & Maintenance Services -				
Non-certified salaries	\$ 6,691	\$ -	\$ -	\$ -
Social Security	512	-	-	-
Other employee benefits	782	-	-	-
Other purchased services	13,233	14,924	14,000	924
Other Support Services -				
Certified salaries	59,820	61,016	61,500	(484)
Non-certified salaries	68,095	70,123	71,000	(877)
Insurance	14,748	15,392	15,600	(208)
Social Security	8,005	8,190	8,200	(10)
Other employee benefits	580	433	700	(267)
Outgoing Transfers -				
Food Service Fund	10,000	18,000	20,000	(2,000)
Professional Development Fund	20,000	15,000	15,000	-
Special Education Fund	741,111	703,565	820,000	(116,435)
Career and Post Secondary Education Fund	110,000	80,000	70,000	10,000
Contingency Reserve Fund	21,779	-	-	-
At Risk (4 year old) Fund	20,000	21,000	21,000	-
At Risk (K-12) Fund	227,000	218,000	263,000	(45,000)
Bilingual Education Fund	-	1,000	-	1,000
Virtual Education Fund	-	5,000	-	5,000
Adjustment to comply with legal max	-	-	(218,256)	218,256
Legal General Fund Budget	3,052,369	2,950,274	2,912,991	37,283
Adjustment for qualifying budget credits	-	-	37,283	(37,283)
Total Expenditures	<u>3,052,369</u>	<u>2,950,274</u>	<u>\$ 2,950,274</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(19)	-		
Unencumbered Cash, Beginning	<u>19</u>	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 419
Canton, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018			Variance
	Actual	Actual	Budget	Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 789,548	\$ 717,839	\$ 767,963	\$ (50,124)
Delinquent tax	21,362	13,271	12,309	962
Motor vehicle tax	76,151	75,831	76,254	(423)
Recreational vehicle tax	8,902	9,533	8,608	925
Supplemental state aid	226,176	224,683	236,990	(12,307)
	<u>1,122,139</u>	<u>1,041,157</u>	<u>\$ 1,102,124</u>	<u>\$ (60,967)</u>
Total Receipts				
Expenditures:				
Instruction -				
Certified salaries	949,600	817,100	\$ 862,000	\$ (44,900)
Social Security	69,568	62,535	65,720	(3,185)
Operations and Maintenance -				
Other purchased services	20,000	20,000	20,000	-
Outgoing Transfers -				
Special Education Fund	60,000	55,627	60,000	(4,373)
At Risk (K-12) Fund	-	87,000	92,000	(5,000)
Bilingual Education Fund	-	350	-	350
Adjustment to comply with legal max	-	-	(57,108)	57,108
	<u>1,099,168</u>	<u>1,042,612</u>	<u>\$ 1,042,612</u>	<u>\$ -</u>
Total Expenditures				
Receipts Over (Under) Expenditures	22,971	(1,455)		
Unencumbered Cash, Beginning	54,134	77,105		
Unencumbered Cash, Ending	\$ 77,105	\$ 75,650		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	\$ 20,000	\$ 21,000	\$ 21,000	\$ -
Other federal aid	5,220	-	-	-
Total Receipts	<u>25,220</u>	<u>21,000</u>	<u>\$ 21,000</u>	<u>\$ -</u>
Expenditures:				
Instruction -				
Certified salaries	16,080	14,322	\$ 18,500	\$ (4,178)
Non-certified salaries	5,088	4,452	7,000	(2,548)
Social Security	1,619	1,436	2,200	(764)
Other employee benefits	23	19	145	(126)
Total Expenditures	<u>22,810</u>	<u>20,229</u>	<u>\$ 27,845</u>	<u>\$ (7,616)</u>
Receipts Over (Under) Expenditures	2,410	771		
Unencumbered Cash, Beginning	<u>4,436</u>	<u>6,846</u>		
Unencumbered Cash, Ending	<u>\$ 6,846</u>	<u>\$ 7,617</u>		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
Transfer from General Fund	\$ 227,000	\$ 218,000	\$ 263,000	\$ (45,000)
Transfer from Supplemental General Fund	-	87,000	92,000	(5,000)
Total Receipts	<u>227,000</u>	<u>305,000</u>	<u>\$ 355,000</u>	<u>\$ (50,000)</u>
Expenditures:				
Instruction -				
Certified salaries	159,526	220,378	\$ 280,000	\$ (59,622)
Non-certified salaries	24,844	26,780	27,100	(320)
Social Security	14,103	18,910	23,500	(4,590)
Other employee benefits	198	249	490	(241)
Supplies	-	4,487	5,000	(513)
Supplies - technology related	-	-	10,000	(10,000)
Student Transportation Services -				
Certified salaries	13,584	15,828	16,000	(172)
Non-certified salaries	13,068	16,008	16,000	8
Social Security	2,039	2,435	2,500	(65)
Other employee benefits	<u>29</u>	<u>32</u>	<u>100</u>	<u>(68)</u>
Total Expenditures	<u>227,391</u>	<u>305,107</u>	<u>\$ 380,690</u>	<u>\$ (75,583)</u>
Receipts Over (Under) Expenditures	(391)	(107)		
Unencumbered Cash, Beginning	<u>26,081</u>	<u>25,690</u>		
Unencumbered Cash, Ending	<u>\$ 25,690</u>	<u>\$ 25,583</u>		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	\$ -	\$ 1,000	\$ 1,000	\$ -
Transfer from Supplemental General Fund	-	350	350	-
Total Receipts	-	1,350	<u>\$ 1,350</u>	<u>\$ -</u>
Expenditures:				
Instruction -				
Certified salaries	-	1,350	<u>\$ 1,350</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		<u>2019</u>		
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts:				
Transfer from General Fund	\$ -	\$ 5,000	\$ <u>5,000</u>	\$ <u>-</u>
Expenditures:				
Instruction -				
Certified salaries	-	<u>5,000</u>	\$ <u>5,000</u>	\$ <u>-</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ <u>-</u>	\$ <u>-</u>		

**Unified School District Number 419
Canton, Kansas**

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 260,266	\$ 270,941	\$ 267,160	\$ 3,781
Delinquent tax	4,982	3,832	4,081	(249)
Motor vehicle tax	17,788	18,852	19,518	(666)
Recreational vehicle tax	2,031	2,735	2,203	532
Capital outlay state aid	13,537	2,821	2,824	(3)
Miscellaneous reimbursements	109,691	120,533	-	120,533
Total Receipts	<u>412,786</u>	<u>427,245</u>	<u>\$ 295,786</u>	<u>\$ 131,459</u>
Expenditures:				
Instruction -				
Supplies	-	6,428	\$ 25,000	\$ (18,572)
Property and equipment	23,197	24,404	100,000	(75,596)
General Administration -				
Property and equipment	-	2,340	5,000	(2,660)
School Administration -				
Property and equipment	-	7,999	5,000	2,999
Operations and Maintenance -				
Classified salaries	3,545	14,729	82,738	(68,009)
Property and equipment	148,479	31,390	30,000	1,390
Other Support Services -				
Property and equipment	-	-	5,000	(5,000)
Transportation -				
Other purchased services	4,459	-	15,000	(15,000)
Property and equipment	57,583	122,172	110,000	12,172
Other Support Services -				
Property and equipment	-	-	75,000	(75,000)
Facility Acquisition and Construction Services -				
New building acquisition & construction	16,485	21,980	-	21,980
Building improvements	113,482	129,581	244,000	(114,419)
Outside contractors	-	184,269	-	184,269
Total Expenditures	<u>367,230</u>	<u>545,292</u>	<u>\$ 696,738</u>	<u>\$ (151,446)</u>
Receipts Over (Under) Expenditures	45,556	(118,047)		
Unencumbered Cash, Beginning	<u>355,396</u>	<u>400,952</u>		
Unencumbered Cash, Ending	<u>\$ 400,952</u>	<u>\$ 282,905</u>		

**Unified School District Number 419
Canton, Kansas**

SPECIAL PURPOSE FUND

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	\$ 2,944	\$ 4,263	\$ 3,640	\$ 623
Miscellaneous reimbursements	3,620	3,375	-	3,375
Total Receipts	6,564	7,638	\$ 3,640	\$ 3,998
Expenditures:				
Instruction -				
Certified salaries	5,763	7,162	\$ 20,000	\$ (12,838)
Social Security	441	548	3,000	(2,452)
Other employee benefits	6	8	536	(528)
Miscellaneous supplies	56	-	2,000	(2,000)
Other	-	237	-	237
Operations and Maintenance -				
Motor fuel	348	588	2,000	(1,412)
Total Expenditures	6,614	8,543	\$ 27,536	\$ (18,993)
Receipts Over (Under) Expenditures	(50)	(905)		
Unencumbered Cash, Beginning	23,946	23,896		
Unencumbered Cash, Ending	\$ 23,896	\$ 22,991		

**Unified School District Number 419
Canton, Kansas**

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	\$ 2,184	\$ 2,003	\$ 1,779	\$ 224
Federal aid	116,484	114,896	106,138	8,758
Student sales - lunch and milk	78,902	79,447	67,993	11,454
Student sales - breakfast	-	-	7,149	(7,149)
Adult sales	6,364	3,496	14,508	(11,012)
Transfer from General Fund	10,000	18,000	20,000	(2,000)
Total Receipts	<u>213,934</u>	<u>217,842</u>	<u>\$ 217,567</u>	<u>\$ 275</u>
Expenditures:				
Operations and Maintenance -				
Property and equipment	-	-	\$ 10,000	\$ (10,000)
Food Service Operation -				
Non-certified salaries	374	-	-	-
Insurance	380	-	-	-
Social Security	18	-	-	-
Food service management	222,779	220,745	271,784	(51,039)
Other purchased services	960	1,005	2,000	(995)
Food and milk	38	-	1,000	(1,000)
Total Expenditures	<u>224,549</u>	<u>221,750</u>	<u>\$ 284,784</u>	<u>\$ (63,034)</u>
Receipts Over (Under) Expenditures	(10,615)	(3,908)		
Unencumbered Cash, Beginning	<u>77,831</u>	<u>67,216</u>		
Unencumbered Cash, Ending	<u>\$ 67,216</u>	<u>\$ 63,308</u>		

**Unified School District Number 419
Canton, Kansas**

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018	Actual	Budget	Variance
	Actual			Over
				(Under)
Receipts:				
Professional development	\$ 807	\$ 2,264	\$ 3,125	\$ (861)
Transfer from General Fund	20,000	15,000	15,000	-
Total Receipts	20,807	17,264	\$ 18,125	\$ (861)
Expenditures:				
Instruction Support Staff -				
Certified salaries	-	-	\$ 5,000	\$ (5,000)
Social Security	-	-	1,291	(1,291)
Purchased professional services	4,623	17,216	52,000	(34,784)
Total Expenditures	4,623	17,216	\$ 58,291	\$ (41,075)
Receipts Over (Under) Expenditures	16,184	48		
Unencumbered Cash, Beginning	23,982	40,166		
Unencumbered Cash, Ending	\$ 40,166	\$ 40,214		

**Unified School District Number 419
Canton, Kansas**

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		Variance
	2018	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Miscellaneous revenue	\$ 10,010	\$ 14,544	\$ -	\$ 14,544
Other revenue	2,759	-	-	-
Transfer from General Fund	741,111	703,565	820,000	(116,435)
Transfer from Supplemental General Fund	60,000	55,627	60,000	(4,373)
Total Receipts	813,880	773,736	\$ 880,000	\$ (106,264)
Expenditures:				
Instruction -				
Payment to Special Education	742,623	761,816	\$ 1,049,385	\$ (287,569)
Vehicle Operating Services -				
Non-certified salaries	16,828	5,995	20,000	(14,005)
Social Security	1,287	459	2,000	(1,541)
Other employee benefits	427	385	1,000	(615)
Other purchased services	706	577	1,000	(423)
Motor fuel	3,848	1,703	7,000	(5,297)
Other	-	3	5,000	(4,997)
Total Expenditures	766,491	770,938	\$ 1,085,385	\$ (314,447)
Receipts Over (Under) Expenditures	47,389	2,798		
Unencumbered Cash, Beginning	157,996	205,385		
Unencumbered Cash, Ending	\$ 205,385	\$ 208,183		

**Unified School District Number 419
Canton, Kansas**

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
CTE Transportation state aid	\$ -	\$ 3,277	\$ -	\$ 3,277
Transfer from General Fund	110,000	80,000	70,000	10,000
Total Receipts	110,000	83,277	\$ 70,000	\$ 13,277
Expenditures:				
Instruction -				
Certified salaries	90,235	60,202	\$ 83,000	\$ (22,798)
Insurance	9,560	5,141	10,500	(5,359)
Social Security	5,915	3,994	5,000	(1,006)
Other employee benefits	81	52	200	(148)
Supplies	-	2,211	5,967	(3,756)
Vehicle Operating Services -				
Non-certified salaries	-	8,984	-	8,984
Other employee benefits	-	696	-	696
Moter fuel	-	1,383	-	1,383
Total Expenditures	105,791	82,663	\$ 104,667	\$ (22,004)
Receipts Over (Under) Expenditures	4,209	614		
Unencumbered Cash, Beginning	30,458	34,667		
Unencumbered Cash, Ending	\$ 34,667	\$ 35,281		

**Unified School District Number 419
Canton, Kansas**

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018	Actual	Budget	Variance
	Actual			Over
				(Under)
Receipts:				
State aid	\$ 266,668	\$ 220,018	\$ 372,535	\$ (152,517)
Expenditures:				
Employee Benefits -				
Instruction	171,098	138,163	\$ 239,535	\$ (101,372)
Student Support Services	10,904	9,780	15,000	(5,220)
Instruction Support Staff	4,507	3,619	8,000	(4,381)
General Administration	10,197	8,776	15,000	(6,224)
School Administration	24,848	21,328	30,000	(8,672)
Other Support Services	14,455	12,305	20,000	(7,695)
Operations and Maintenance	22,254	18,861	30,000	(11,139)
Student Transportation Services	8,352	7,186	15,000	(7,814)
Food Service Operation	53	-	-	-
Total Expenditures	266,668	220,018	\$ 372,535	\$ (152,517)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 419
Canton, Kansas**

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018 Actual</u>	<u>2019 Actual</u>
Receipts:		
Transfer from General Fund	\$ 21,779	\$ -
Expenditures:		
Instruction - Supplies	<u>-</u>	<u>32,755</u>
Receipts Over (Under) Expenditures	21,779	(32,755)
Unencumbered Cash, Beginning	<u>227,983</u>	<u>249,762</u>
Unencumbered Cash, Ending	<u>\$ 249,762</u>	<u>\$ 217,007</u>

**Unified School District Number 419
Canton, Kansas**

SPECIAL PURPOSE FUND

GIFT AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018 Actual</u>	<u>2019 Actual</u>
Receipts:		
REAP Grant	\$ 27,381	\$ 25,772
Donations	<u>58,671</u>	<u>22,553</u>
Total Receipts	<u>86,052</u>	<u>48,325</u>
Expenditures:		
REAP Grant	27,380	25,772
Gifts and grant distributions	15,224	20,654
Building improvements	<u>42,450</u>	<u>-</u>
Total Expenditures	<u>85,054</u>	<u>46,426</u>
Receipts Over (Under) Expenditures	998	1,899
Unencumbered Cash, Beginning	<u>6,132</u>	<u>7,130</u>
Unencumbered Cash, Ending	<u>\$ 7,130</u>	<u>\$ 9,029</u>

**Unified School District Number 419
Canton, Kansas**

SPECIAL PURPOSE FUND

HEAD START FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018 Actual</u>	<u>2019 Actual</u>
Receipts:		
Federal pass-through	\$ 5,952	\$ -
Expenditures:		
Instruction -		
Certified salaries	4,636	-
Non-certified salaries	1,064	-
Social Security	431	-
Other employee benefits	7	-
Total Expenditures	<u>6,138</u>	<u>-</u>
Receipts Over (Under) Expenditures	(186)	-
Unencumbered Cash, Beginning	<u>186</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

STUDENT SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018 Actual</u>	<u>2019 Actual</u>
Receipts:		
Donations	\$ 1,250	\$ 3,600
Expenditures:		
Scholarships awarded	<u>2,500</u>	<u>3,350</u>
Receipts Over (Under) Expenditures	(1,250)	250
Unencumbered Cash, Beginning	<u>1,280</u>	<u>30</u>
Unencumbered Cash, Ending	<u>\$ 30</u>	<u>\$ 280</u>

**Unified School District Number 419
Canton, Kansas**

SPECIAL PURPOSE FUND

TEXTBOOK & STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018 Actual</u>	<u>2019 Actual</u>
Receipts:		
Student fees	\$ 12,045	\$ 11,557
Technology fees	-	6,667
Miscellaneous revenue	<u>1,443</u>	<u>2,592</u>
Total Receipts	<u>13,488</u>	<u>20,816</u>
Expenditures:		
Instruction -		
Textbooks	5,814	5,311
Instructional Support Staff -		
Supplies	<u>3,636</u>	<u>2,996</u>
Total Expenditures	<u>9,450</u>	<u>8,307</u>
Receipts Over (Under) Expenditures	4,038	12,509
Unencumbered Cash, Beginning	<u>10,743</u>	<u>14,781</u>
Unencumbered Cash, Ending	<u>\$ 14,781</u>	<u>\$ 27,290</u>

**Unified School District Number 419
Canton, Kansas**

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018 Actual</u>	<u>2019 Actual</u>
Receipts:		
Federal aid	\$ 35,687	\$ 36,958
Expenditures:		
Instruction -		
Certified salaries	32,664	33,900
Other employee benefits	2,523	2,558
Student Support Services -		
Other	500	500
Total Expenditures	35,687	36,958
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

**Unified School District Number 419
Canton, Kansas**

SPECIAL PURPOSE FUND

TITLE II-A TEACHER QUALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018 Actual</u>	<u>2019 Actual</u>
Receipts:		
Federal aid	\$ 13,520	\$ 23,530
Expenditures:		
Instruction -		
Purchased professional services	13,520	23,530
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

**Unified School District Number 419
Canton, Kansas**

SPECIAL PURPOSE FUND

TLC FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018 Actual</u>	<u>2019 Actual</u>
Receipts:		
Miscellaneous revenue	\$ 8,000	\$ 8,000
Expenditures:		
Other Supplemental Services -		
Purchased professional services	104	119
Other purchased services	<u>6,351</u>	<u>6,351</u>
Total Expenditures	<u>6,455</u>	<u>6,470</u>
Receipts Over (Under) Expenditures	1,545	1,530
Unencumbered Cash, Beginning	<u>6,177</u>	<u>7,722</u>
Unencumbered Cash, Ending	<u><u>\$ 7,722</u></u>	<u><u>\$ 9,252</u></u>

**Unified School District Number 419
Canton, Kansas**

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 514,415	\$ 556,072	\$ 547,991	\$ 8,081
Delinquent tax	11,347	7,860	8,054	(194)
Motor vehicle tax	36,419	39,942	41,063	(1,121)
Recreational vehicle tax	4,309	5,583	4,636	947
State aid	28,318	5,724	5,724	-
Total Receipts	594,808	615,181	\$ 607,468	\$ 7,713
Expenditures:				
Principal	350,000	365,000	\$ 365,000	\$ -
Interest	216,363	207,425	207,426	(1)
Commission and postage	-	-	100	(100)
Total Expenditures	566,363	572,425	\$ 572,526	\$ (101)
Receipts Over (Under) Expenditures	28,445	42,756		
Unencumbered Cash, Beginning	708,980	737,425		
Unencumbered Cash, Ending	\$ 737,425	\$ 780,181		

**Unified School District Number 419
Canton, Kansas**

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2019

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Student Organizations:				
High School:				
Band	\$ 3,465	\$ 6,726	\$ 2,372	\$ 7,819
B's Bees	1,564	3,537	3,253	1,848
Cheerleaders	1,211	9,056	9,219	1,048
Jr. High Cheerleaders	415	6,497	6,123	789
Softball - HS Girls	563	-	-	563
Basketball - HS Girls	-	1,406	1,396	10
Basketball - HS Boys	-	1,588	1,502	86
Basketball - JH Boys	-	1,218	1,216	2
Baseball - HS	60	312	-	372
CIA	1,140	2,205	2,252	1,093
Class of 2019	8,134	6,616	14,750	-
Class of 2020	4,050	5,310	3,675	5,685
Class of 2021	2,211	1,871	152	3,930
Class of 2022	-	3,276	677	2,599
F.B.L.A.	252	47,030	45,582	1,700
Forensics	521	-	30	491
National Honor Society	552	2,366	916	2,002
Student Council	366	1,865	1,219	1,012
Track - HS	310	-	-	310
Yearbook Club	991	4,708	4,913	786
Volleyball Fundraiser - HS	29	2,106	200	1,935
Construction Skills	118	2,966	1,103	1,981
F.C.C.L.A.	7,020	-	7,020	-
Subtotal High School	32,972	110,659	107,570	36,061
Elementary School:				
Yearbook	-	1,527	1,527	-
Student Activities	-	1,425	1,425	-
Subtotal Elementary	-	2,952	2,952	-
Total Student Organization Funds	32,972	113,611	110,522	36,061
State Sales Tax	-	4,660	4,660	-
Sales Tax - Elementary	-	5	5	-
Payroll Clearing	(2,903)	-	4,962	(7,865)
Total Agency Funds	\$ 30,069	\$ 118,276	\$ 120,149	\$ 28,196

Unified School District Number 419
Canton, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2019

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Athletics-High School	\$ -	\$ 55,177	\$ 55,177	\$ -	\$ -	\$ -
Concessions	-	30,243	30,243	-	-	-
Total Gate Receipts	-	85,420	85,420	-	-	-
School Projects:						
High School - Student Spring Project	-	1,271	1,271	-	-	-
High School - Band Uniforms	1,953	7	-	1,960	-	1,960
High School - Football Fundraiser	4,509	6,755	9,093	2,171	-	2,171
Total School Projects	6,462	8,033	10,364	4,131	-	4,131
Total District Activity Funds	\$ 6,462	\$ 93,453	\$ 95,784	\$ 4,131	\$ -	\$ 4,131